DECLARATION OF LIONEL Z. GLANCY IN SUPPORT OF THE DETECTIVES' ENDOWMENT ASSOCIATION ANNUITY FUND'S MOTION FOR CONSOLIDATION, APPOINTMENT OF LEAD PLAINTIFF AND APPROVAL OF LEAD COUNSEL - 1

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- I, Lionel Z. Glancy, an attorney duly admitted to practice law before the courts of the State of California, declare, under the penalty of perjury, as follows:
- 1. I am a partner with the law firm Glancy Binkow & Goldberg LLP. I am fully familiar with all the facts and circumstances herein. I submit this Declaration in support of the Motion of the Detectives' Endowment Association Annuity Fund (the "Fund") for Consolidation, Appointment of Lead Plaintiff and Approval of Lead Counsel.
- 2. Exhibit A is a true and correct copy of the notification of the within securities class action published on a widely circulated business oriented wire service on September 5, 2007.
- 3. Exhibit B is a true and correct copy of the Fund's Certification of Securities Class Action Complaint.
- 4. Exhibit C is a true and correct copy of the calculation of the Fund's damages as a result of defendants' alleged violations of the federal securities laws.
- 5. Exhibit D is a true and correct copy of the firm biography of proposed Lead Counsel Schoengold Sporn Laitman & Lometti, P.C.
- 6. Exhibit E is a true and correct copy of the firm biography of proposed Liaison Counsel Glancy Binkow & Goldberg LLP.

Dated: November 5, 2007 By: s/ Lionel Z. Glancy
Lionel Z. Glancy